

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of  
**City of Silver Lake**  
will meet on 09/08/2022 at 5:30 at Silver Lake City Hall, 218 West Railroad for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Silver Lake City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	640,324	29.064	663,700	30.590	871,746	399,707	34.000
Debt Service							
Library							
Special Highway	71,509		90,000		120,000		
Special Parks & Recreation	1,231		5,000		11,000		
Water/Sewer Utility	344,949		451,000		535,000		
DARE	1,318		100		3,211		
Non-Budgeted Funds-A	38,297						
Totals	1,097,628	29.064	1,209,800	30.590	1,540,957	399,707	34.000
<i>Revenue Neutral Rate**</i>							<i>27.057</i>

Less: Transfers	98,572		0		15,000
Net Expenditure	999,056		1,209,800		1,525,957
Total Tax Levied	290,024		318,069		xxxxxxxxxxxxxxxxxxxx
Assessed Valuation	9,978,839		10,397,963		11,756,083
Outstanding Indebtedness, January 1,	2020		2021		2022
G.O. Bonds	0		0		0
Revenue Bonds	0		0		0
Other	689,571		639,850		588,968
Lease Purchase Principal	0		0		0
Total	689,571		639,850		588,968

\*Tax rates are expressed in mills  
\*\* Revenue Neutral Rate as defined by KSA 79-2988

**Liz Steckel**  
Official Title: City Clerk